

Welcome to the MSCConsultants (Training) LLP newsletter.

It's been an exciting time for asset managers, with the promise (or threat?) of increasing regulatory oversight both from Brussels and the FSA, changes to UCITS depositories and extension to the short selling regime.

In the Authorised Investment Funds area, the IMA has produced a fascinating report into the impact of the credit crunch while the FSA report on regulation of retail funds provides an insight to the thinking at Canary Wharf.

Elsewhere, Charlie McCreevy has heralded a tougher regime for the depositories of UCITS funds. Our UCITS Workshop is ideal to help your staff understand these products and the new regulatory environment.

The hedge fund industry is busy lobbying against proposed new regulation and several key players are looking to decamp to Switzerland. Many hedge funds are converting to UCITS III status. The wider powers have proved a challenge for many firms and our workshop (UCITS III Funds Using Derivatives) is well placed to enable you to develop your Risk Management Process and train your support staff and front-line investment specialists.

Closer to home, the FSA has taken a more aggressive and intrusive stance with firms. We have heard anecdotal reports of bruising conversations during ARROW visits. Senior Managers face a much harsher environment than before. Our workshops help keep Senior Managers up-to-date with their responsibilities.

Related Courses

[UCITS Funds Workshop](#)

[UCITS & SICAVS Workshop](#)

[UCITS III Funds using Derivatives](#)

[Introduction to Derivatives](#)

[Derivatives in Fund Management](#)

[Senior Managers Workshop](#)

[Hedge Funds Workshop](#)

Useful Links

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Never has it been so important to ensure that your staff are up-to-date and to show the regulators we run a competent industry.

Key articles for you to read:

[IMA Report on Impact of Credit Crunch on AIFs](#) - 8/6/09

[OTC derivatives risk management](#) - 8/6/09

[FSA Report on stress testing](#) - 2/6/09

[Regulation of Retail Investment Products](#) - 2/6/09

[New European Regulatory Oversight](#) - 2/6/09

[Charlie McCreevy to change UCITS](#) 2/6/09

[AIMA opposes new regulations](#) - 2/6/09

[New regulatory architecture for Europe](#) - 11/5/09

Financial industry news is regularly updated and can be viewed [on our website](#)

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